

**The Rotary Club of
Hunstanton and
District Trust.**

2008

**President's Report, review of the financial activities and
affairs together with the Reports of the Trustees and
Independent examiner.**

Annual Report

The Rotary Club of Hunstanton and District Annual Report 2008

President's Statement

Legal & Administrative

Legal and administrative information, including details of the Management Committee who served during the year, is shown on page 4.

Aims and organisation

The main purpose of the Foundation is defined in the Deed of Trust made on the Twenty ninth day of November one thousand nine hundred and ninety three.

The Trustees shall hold and apply both capital and income thereof to, or for the relief of the poor and needy, or to, or for such other charitable purpose, institution, society or object as Hunstanton & District Rotary Club shall, in duly constituted meeting from time to time direct.

The Object of Rotary is to encourage and foster the ideal of service as a basis of worthy enterprise and, in particular, to encourage and foster:

- 1) The development of acquaintance as an opportunity for service;
- 2) High ethical standards in business and professions; the recognition of the worthiness of all useful occupations; and the dignifying of each Rotarian's occupation as an opportunity to serve society;
- 3) The application of the ideal of service in each Rotarian's personal, business and community life;
- 4) The advancement of international understanding, goodwill, and peace through a world fellowship of business and professional persons united in the ideal of service.

The Club meets each week on Wednesday and its governing body, the council usually meets on the first Monday of each month. All meetings are in accordance with the standard RIBI Club Constitution.

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At the Annual Club Assembly of The Rotary Club of Hunstanton & District the club membership stood at 30 members. Average weekly attendance ascertained over four consecutive Wednesdays in February 2008 was 81.63%.

Review of financial activities and affairs

Fund raising was on a par with the previous year; enabling 25 Charitable grants to be made to deserving causes many within the Club's catchment area including RNLI Hunstanton Lifeboat Appeal, Heacham & District Community Car Scheme, 1st Hunstanton Scout and Guides, Sandringham Army Cadets, West Norfolk Befrienders, Hunstanton 1st Responders, The Hawk & Owl Trust and The Olive Tree Trust.

The Disaster Fund, established in 2006, once again proved its value enabling the club to purchase a shelter box to aid a family made homeless by the disastrous Earth Quake in China.

Eight Hunstanton Rotarians together with seven friends and relations embarked upon an expedition to Sri Lanka. The main objective was to visit the CRSF children's home for which the Trust, with a matching grant from Rotary International, had funded the construction of a new first story extension housing dormitories and a computer centre. 'It was good to see the extension "up and running",' wrote Rtn Roger Hoverd in the Club's Newsletter. 'The computer room is well equipped with six computers and has been named "The Hunstanton Computer Training Centre" – fame across the seas! It was manned for our visit by a delightful 14 year old called Tassy who was obviously proud of the facility.'

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The annual Rotary Centenary Bursary for scholars leaving Smithdon High School was awarded to Kiri-Jayne Bailey. Young Citizen Awards delighted 13 students from seven other local participating schools.

John Hunt, President
3rd December 2008

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Structure:

- Name:** The Rotary Club of Hunstanton & District Trust Fund
- Location:** Le Strange Arms Hotel, Old Hunstanton
Address for correspondence: Rotarian David Hall, Secretary
5 Stratford Close
Dersingham
Norfolk
PE31 6YT
- Council:** Members who served during the year were as follows-
Rtn John Connolly (President)
Rtn John Hunt (Senior Vice-President)
Rtn Muriel Motley (Junior Vice-President)
Rtn Roger Hoverd, (Secretary)
Rtn Robert Wright (Immediate Past President)
Rtn Philip Mayer (International Chairman)
Rtn Benjamin Warnes (Treasurer)
Rtn Fletcher Swann (Elected)
Rtn Janet Coombs (Vocation Chairman)
Rtn David Dobby (Elected)
Rtn James Lowe (Co-opted)
Rtn Gerald Salter (Co-opted)
- Trustees:** Rtn David Harrison
Rtn Roger Hoverd
Rtn Benjamin Warnes
Rtn John Connolly
Rtn Michael Darlington
- Status:** The Club is a charity, registered with the Charity Commission.
Registered Number - 1033775
- Independent**
- Examiner:** Mr Mike Darlington, 8 Goodminns, Sedgeford, Hunstanton,
Norfolk, PE36 5NB
- Bankers:** Barclays Bank PLC, PO Box 16, 21 Tuesday Market Place, King's Lynn,
Norfolk, PE30 1JX
- Web Site:** www.hunstantonrotary.org
- E-mail:** david.hall@hunstantonrotary.org
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Report of the Trustees for the year ended 30 June 2008

The Board of Trustees submit their annual report of the affairs of the charitable trust, together with the financial statements for the year ended 30 June 2008.

The Trust is a registered charity governed by a Trust Deed made on the 29 November 1993.

Trustees

The Trustees that served during the year are as detailed on page 4.

Statement of responsibilities of the Board of Trustees

Law applicable to charities in England and Wales require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the charities financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Board of Trustees should follow the best practice and:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board members are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with SORP 2000. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves policy

Details of the charity's funds are shown in the notes 9 to 10. An explanation of the nature and purpose of each fund is given.

The policy of the Trust is to accumulate temporary unrestricted reserves in excess of the Restricted Fund balance, sufficient for total reserves to generate interest to provide an annual bursary for one student at Smithdon High School of at least £250; in celebration of the centenary of the foundation of Rotary International.

By order of the Board

Rtn David Hall, Secretary
3rd December 2008

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Report to the Trustees of the Rotary Club of Hunstanton

- 1) I have conducted my examination in accordance with the procedures laid down in the General Directions given by the Charity Commissioners.
- 2) I have compared the bank statements to the spreadsheet printouts of the Rotary Club and Trust Fund, the basis of which form the financial statements.
- 3) I have agreed all documentation provided to the bank accounts.
- 4) I have relied upon the knowledge and expertise of the Treasurer in relation to the analysis of postings and journal adjustments.
- 5) I have examined the financial statements and records, finding them materially correct.

I am prepared to have the following independent examiner's report inserted into the financial statements:

“I report on the financial statements of the Trust for the year ended 30 June 2008, which are set out on pages 7 to 10. In connection with my examination incorrect figures typed into the 2007 notes on page 9 required corrections; no other matter of concern has come to my attention.”

Mike Darlington
8 Goodminns, Sedgeford,
Hunstanton
PE36 5NB

17th October 2008

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Statement of Financial Activities for the year ended 30 June 2008

	Note	2008	2007
		£	£
Incoming resources			
Hunstanton Carnival		794	(71)
Kite Festival		4,096	6,440
Gift Aid		1,658	1,381
Norton Hill Event		5,715	4,362
Cycle Ride		-	3,763
Other Income		5,582	2,010
		-----	-----
Total incoming resources	1	£17,845	£17,885
Resources expended			
Direct charitable expenditure	2	16,408	18,485
Administration		-	-
		-----	-----
Total resources expended		£16,408	£18,485
Net (outgoing)/incoming resources		1,437	(600)
Fund balance Brought Forward		3,255	3,855
Disaster Fund		500	492
		-----	-----
Fund balance at 30 June 2008		£5,192	£3,747

All amounts relate to continuing activities,

The notes on 9 and 10 form part of these financial statements.

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Balance sheet as at 30 June 2007

	Note	2008 £	2007 £
Fixed assets			
Tangible assets	3	770	770
		-----	-----
		£770	£770
Current assets			
Stocks		132	194
Prepayments	4	1,265	1,719
Income Tax to reclaim		-	42
Cash deposited at bank		12,590	9,977
		-----	-----
		£13,987	£11,932
Creditors: amounts falling due within one year	5	(2,065)	(1,455)
		-----	-----
Net current assets		£11,922	£10,477
Total assets less current liabilities		12,692	11,247
Creditors: amounts falling due after more than one year	6	(3,500)	(3,500)
		-----	-----
Net assets		£9,192	£7,747
		=====	=====
Funds			
Designated funds	7	500	493
Restricted funds	8	4,000	4,000
Unrestricted funds		4,692	3,254
		-----	-----
		£9,192	£7,747
		=====	=====

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Notes forming part of the financial statements for the year ended 30 June 2008

1 Accounting policies

Accounting convention

The financial statements are prepared under historical cost convention in accordance with applicable accounting standards. The financial statements also comply with the Statement of Recommended Practice, 'Accounting by Charities', published in October 2000.

Income and expenditure

Income and expenditure are accounted for on an accrual basis.

Fund Accounting

Unrestricted funds comprise accumulated surpluses and deficits on the general fund and designated funds. They are available for use in the furtherance of the charitable trust's objectives.

Designated funds comprise those funds designated for a particular purpose or projects at the discretion of the Trustees.

Restricted funds are created when grants or donations are made for a particular purpose, uses of, which is restricted for that purpose.

2 Analysis of resources expended

Direct charitable expenditure	2008	2007
	£	£
Donations	12,463	13,945
Rotary Foundation	1,142	1,189
Emergency/Shelter Boxes	-	200
Citizens/Centenary Awards	575	600
Other Charitable Causes	2,228	2,551
	-----	-----
	£16,408	£18,485

None of the trustees or connected persons received remuneration or reimbursement of expenses during the year.

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3 Fixed Assets

Are made up of two Tents, two Marquees and miscellaneous items of equipment with a nominal value of £770. No provision has been made for depreciation.

4 Debtors/Prepayments

Gift Aid Tax reclaimable	-
Prepayments	1265

	£1,265

5 Creditors: amounts falling due during one year

Deferred income	2065

	£2,065

6 Creditors: amounts falling due after one year

Centenary Fund (Temp. Top-up to generate required interest see Reserves Policy)	2,000
Events Underwritten	1,500

	£3,500

7 Designated funds

Disaster Fund	500

	£ 500

8 Restricted funds

Centenary Fund	£ 4,000

	£ 4,000